

Dev Raj Mishra, Ph.D.  
Edwards Research Scholar  
Professor of Finance

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#### RESEARCH INTEREST:

Corporate Finance, Corporate Governance, Corporate Social Responsibility, Cost of Capital, Management and Board Attributes, Corporate Strategies

#### PUBLICATIONS: *Refereed-Accepted & Published*

Scholar profile: <https://scholar.google.ca/citations?user=lrjLsegAAAAJ>

1. **Mishra, D.** & T. O' Brien, 2018. Fama-French, CAPM, and Implied Cost of Equity. *Journal of Economics and Business*. **Accepted**  
SSRN, <http://ssrn.com/abstract=2183118>
2. Aggarwal, R., **D. Mishra** & C. Wilson, 2018. Analyst Recommendations and the Implied Cost of Equity. *Review of Quantitative Finance and Accounting* 50, 717–743.
3. Hegde, S. & **D. Mishra**, 2017. Strategic Risk-Taking and Value Creation: Evidence from the Market for Corporate Control. *International Review of Economics & Finance* 48, 212–234.  
SSRN: <https://ssrn.com/abstract=1986089>
4. Boubakri, N., J-C. Cosset, & **D. Mishra**, 2017. Large Shareholders and Target Returns: International Evidence , in *Kose John , Anil K. Makhija , Stephen P. Ferris (ed.) Global Corporate Governance (Advances in Financial Economics, Volume 19) Emerald Publishing Limited,, 103 – 145.*
5. **Mishra, D.**, 2017. Post-Innovation CSR Performance and Market Value. *Journal of Business Ethics* 140, 285–306.  
SSRN: <http://ssrn.com/abstract=2597882>  
SPRINGER: <http://link.springer.com/article/10.1007/s10551-015-2676-3>
6. **Mishra, D.**, 2014. The Dark Side of CEO Ability: CEO General Managerial Skills and Cost of Equity Capital. *Journal of Corporate Finance* 29, 390-409.  
SSRN: <http://ssrn.com/abstract=2464705>

Featured in *CFA Digest*, 45 (5), May 2015: <http://www.cfapubs.org/doi/full/10.2469/dig.v45.n5.7>

Features in *Academy of Management Perspectives Research Briefs*

(see DOI: 10.5465/amp.2015.0038) <http://aom.org/amp/researchbriefs/>

7. Bardos, K. & D. Mishra, 2014. Financial Restatements, Litigation and Implied Cost of Equity. *Applied Financial Economics* 24 (1), 51-71.
8. Mamun, A. & D. Mishra, 2012. Industry Merger Intensity and Cost of Capital. *International Review of Finance* 12, 469-490.
9. Boubakri, N., O. Guedhami, D. Mishra & W. Saffar, 2012. Political Connections and Cost of Equity Capital. *Journal of Corporate Finance* 18, 541-559.  
SSRN: <http://ssrn.com/abstract=1589688>  
Has recently been selected as the winning paper in 2015 Emerald Citations of Excellence.
10. Dolde, W., C. Giaccotto, D. Mishra & T. O'Brien, 2012. Should Managers Estimate Cost of Equity Using a Two-Factor International CAPM? *Managerial Finance*, Accepted (submitted by invitation).  
SSRN: <http://ssrn.com/abstract=1635838>
11. Mishra, D., 2011. Multiple Large Shareholders and Corporate Risk Taking: Evidence from East Asia. *Corporate Governance: An International Review* 19, 507-528.  
Wiley: <http://onlinelibrary.wiley.com/doi/10.1111/j.1467-8683.2011.00862.x/abstract>
12. El Ghouli, S., O. Guedhami, C. Kwok & D. Mishra, 2011. Does Corporate Social Responsibility Affect the Cost of Capital? *Journal of Banking & Finance* 35, 2388-2406.  
SSRN: <http://ssrn.com/abstract=1546755>

Featured in the September 2010 issue of IR Digest at United Nations Principles of Responsible Investing (<http://academic.unpri.org/>)

Winner of 2011 Moskowitz Prize for Socially Responsible Investing from the Center for Responsible Business at the Haas School of Business, University of California Berkeley.

<http://www2.haas.berkeley.edu/News/Newsroom/2010-2011/111010moskowitzprize.aspx>

<http://www.sriintherockies.com/industryAwards/MoskowitzPrize.jsp>

#### Media Coverage:

<http://corp.gov.proxyexchange.org/2011/10/higher-csr-linked-to-lower-cost-of-capital/>

*The Globe and Mail (online)*, Oct 6, 2011.

*Pensions and Investments*, Oct 4, 2011.

*Columbia Regional Business Report*, Oct 13, 2011.

*Most Cited JBF articles published since 2010.*

<http://www.journals.elsevier.com/journal-of-banking-and-finance/most-cited-articles/>

Most Cited Journal of Banking & Finance articles published since 2011 (# 1 as of Feb 1, 2016)

13. **Mishra, D.**, M. Racine & L. Schmidt, 2011. Credibility of Corporate Announcements and Market Reaction. *Canadian Journal of Administrative Sciences* 28, 83-100.  
SSRN: <http://ssrn.com/abstract=972632>  
  
*The Globe and Mail* May 16:  
<http://www.theglobeandmail.com/report-on-business/managing/morning-manager/keeping-energy-high/article2023382/>
14. Dolde, W., C. Giaccotto, **D. Mishra** & T. O'Brien, 2011. Foreign Exchange Exposure and Cost of Equity for U.S. Companies: Local versus Global CAPM. *Journal of Applied Finance* 21, 78-86.  
SSRN: <http://ssrn.com/abstract=1505975>
15. Boubakri, N., O. Guedhami & **D. Mishra**, 2010. Family Control, Asian Financial Crisis, and Cost of Equity Capital: Evidence from East Asia. *Journal of International Business Studies* 41, 451-474.  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
16. **Mishra, D.** & G. Tannous, 2010. Securities Laws in the Host Countries and the Capital Structure of US Multinationals. *International Review of Economics & Finance* 19, 483-500.  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
17. Komlenovic, S., A. Mamun & **D. Mishra**, 2011. Business Cycle and Aggregate Industry Mergers Activity. *Journal of Economics & Finance* 35, 239-259.  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
18. Guedhami, O. & **D. Mishra**, 2009. Excess Control, Corporate Governance, and Implied Cost of Capital: An International Evidence. *The Financial Review* 44, 489-524.  
  
*Recipient of the Best International Paper Award at EFA (2007).*  
*Finalist for the Temple/AIB Award at AIB (2007)*  
SSRN: <http://ssrn.com/abstract=1488495>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
19. Attig, N., O. Guedhami & **D. Mishra**, 2008. Multiple Large Shareholders, Control Contests, and Implied Cost of Equity. *Journal of Corporate Finance* 14, 721-737.  
SSRN: <http://ssrn.com/abstract=1282129>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>

20. Faseruk, A. & **D. Mishra**, 2008. An Examination of US Dollar Risk Management by Canadian Non-Financial Firms. *Management Research News*, 31, 570-582.
21. Dolde, W. & **D. Mishra**, 2007. Firm Complexity and Foreign Exchange Derivatives Use. *Quarterly Journal of Business & Economics* 46, 3-22.  
SSRN: <http://ssrn.com/abstract=302813>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
22. **Mishra D.** & T. O'Brien, 2005. Risk and Ex-Ante Cost of Equity Estimates of Emerging Market Firms. *Emerging Markets Review* 6 107-120.  
SSRN: <http://ssrn.com/abstract=570721>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>
23. Harris R., F. Marston, **D. Mishra** & T. O'Brien, 2003. Ex-ante Cost of Equity Estimates of S&P 500 Firms: The Choice between Domestic and Global CAPM. *Financial Management* 32, 51-66.  
SSRN: <http://ssrn.com/abstract=322680>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>

*Standard & Poor's Cost of Capital Report:*

[http://www2.standardandpoors.com/spf/pdf/products/GCC\\_4q\\_2003.pdf](http://www2.standardandpoors.com/spf/pdf/products/GCC_4q_2003.pdf)

24. **Mishra D.** & T. O'Brien, 2001. A Comparison of Cost of Equity Estimates of Local and Global CAPMs. *The Financial Review* 36, 27-48.  
SSRN: <http://ssrn.com/abstract=261052>  
IDEAS: <http://ideas.repec.org/e/pmi149.html>

#### WORKING PAPERS:

25. **Mishra, D.** & C. Zhou, 2015. Large Shareholders and Bidder Returns: International Evidence.
26. Hegde, S. & **D. Mishra**, 2017. Marriage and CEO's Concern for Corporate Social Responsibility.
27. Boubakri, N. & **D. Mishra**, 2017. Information Overload and Cost of Equity Capital.  
SSRN: <https://ssrn.com/abstract=2931362>
28. Hegde, S. & **D. Mishra**, 2014. Do Patented Innovations Affect Cost of Equity Capital?  
SSRN: <http://ssrn.com/abstract=2385062>
29. Boubakri, N., J-C. Cosset (in memory) & **D. Mishra**, H. Some, 2017. The Value of Risk Transfer in Mergers: Role of Country Legal Institutions and Large Shareholders.  
SSRN: <https://ssrn.com/abstract=2817585>

#### PROJECTS-IN-PROGRESS:

1. **Mishra, D.**, 2018. Charitable CEO & Pay

2. **Mishra, D.**, 2018. CEO Overconfidence and the Value of Reputational Risk
3. **Mishra, D.**, 2015. Do Presiding Director's (board chair) Skills affect the Choice of Generalist vs. Specialist CEOs and their Compensation?
4. **Mishra, D.** 2017. CEO General Managerial Ability, Managerial Overconfidence and Annual Report Complexity.
5. **Mishra, D.** 2017. CEO Marital Status and Corporate Innovation Productivity.
6. **Mishra, D.** and L. Zhang, 2017. The value of intangible capital in mergers
7. Mahiyani, A., A. Mamun and **D. Mishra**, 2015. Academic Directors and Corporate Social Responsibility (*in progress*)
8. Li, P., M. Maung and **D. Mishra**, 2015. Is National Pride a Bane or a Boon for Cross-Border Acquisitions?

**CONFERENCE CONTRIBUTIONS (\*presenter in co-authored):**

1. Boubakri, N. & **D. Mishra\***, 2018. Information Overload and Cost of Equity Capital. Asian Finance Association (AsianFA), Tokyo, Japan, June 2018.
2. Boubakri, N., J-C. Cosset & **D. Mishra**, H. Some, 2017. The Value of Risk Transfer in Mergers: Role of Country Legal Institutions and Large Shareholders. Financial Management Association International annual meeting, Boston, MA, October 2017.
3. Boubakri, N. & **D. Mishra\***, 2017. Information Overload and Cost of Equity Capital. Financial Management Association International annual meeting, Boston, MA, October 2017. (Selected in a top 10 paper session)
4. Boubakri, N., J-C. Cosset & **D. Mishra**, H. Some, 2016. The Value of Risk Transfer in Mergers: Role of Country Legal Institutions and Large Shareholders. Australian Banking and Finance Conference, Sydney, Australia, December 2016.
5. Hegde, S. & **D. Mishra**, Marriage and CEO's Commitment to Corporate Social Responsibility. Atlantic School of Business Conference, Fredericton, NB September 2015.
6. Boubakri, N., J-C. Cosset & **D. Mishra**. Large Shareholders and Target Returns: International Evidence. South-western Finance Association annual meeting, Dallas, TX March 2015.

7. **Mishra, D.**, Market Price of Strategic Do-gooding: Post-innovation CSR Choice and Firm Value, Southern Finance Association annual meeting, Key West, FL, November 2014.
8. **Mishra, D.**, Dark Side of CEO Ability: CEO General Managerial Skills and Cost of Equity Capital. FMA-European conference, Maastricht Netherlands, June 2014.
9. **Mishra, D.**, Dark Side of CEO Ability: CEO General Managerial Skills and Cost of Equity Capital. 17th Swiss Society of Financial Research Conference, Zurich Switzerland, April 2014.
10. **Mishra, D.**, Dark Side of CEO Ability: CEO General Managerial Skills and Cost of Equity Capital. Midwest Finance Association annual meeting, Orlando FL, March 2014.
11. **Mishra, D.** & T. O'Brien, Implied Expected Return and the Cost of Equity: The CAPM versus the Three-Factor Model, Eastern Finance Association annual meeting, Pittsburgh, April 2014
12. Hegde, S. & **D. Mishra\***. Do Corporate Innovations affect Cost of Equity Capital? Financial Management Association European meeting, Luxembourg City, June 2013
13. Hegde, S. & **D. Mishra**, Corporate Governance and Corporate Risk-Taking: Evidence from M&As. Financial Management Association International annual meeting, Atlanta, GA, October 2012.
14. Hegde, S. & **D. Mishra\***, Corporate Governance and Corporate Risk-Taking: Evidence from M&As. Northern Finance Association annual meeting, Niagara Falls, ON, September 2012.
15. N. Boubakri, J-C. Cosset & **D. Mishra\***, Large Shareholders and Target Returns: International Evidence, AIB-UK & Ireland, Liverpool, UK March 2012.
16. Hegde, S. & **D. Mishra**, Corporate Governance and Corporate Risk-Taking: Evidence from M&As. IBS-Hyderabad conference, Hyderabad, January 2012.
17. El Ghou, S. O. Guedhami, C. Kwok & **D. Mishra**. Does Corporate Social Responsibility Affect the Cost of Capital? SRI in the Rockies Conference (**Invited**), New Orleans, October 2011.
18. **Mishra, D.**, Large Shareholders, Corporate Risk Taking and Target Returns: International Evidence, Financial Management Association Annual Meeting, Denver, October 2011.
19. Dolde, W., C. Giaccotto, **D. Mishra** & T. O'Brien, Estimating Cost of Equity Using the International CAPM: Are Two Factors better than One? Financial Management Association European meeting, held in Porto, Portugal, June 2011.
20. El Ghou, S. O. Guedhami, C. Kwok & **D. Mishra\***. Does Corporate Social Responsibility Affect the Cost of Capital? Financial Management Association annual meeting, held in New York, NY October 2010.

21. El Ghouli, S. O. Guedhami, C. Kwok & **D. Mishra\***. Does Corporate Social Responsibility Affect the Cost of Capital? American Accounting Association annual meeting, held in San Francisco, CA August 2010.
22. Aggarwal, R., **D. Mishra** & C. Wilson. Are Prophets Myopic? Evidence from Analyst Recommendations and Implied Cost of Equity, American Accounting Association annual meeting, held in San Francisco, CA August 2010.
23. **Mishra, D.\*** & K. Salavei, Earnings Restatements, Litigation Risk, and Implied Cost of Equity, American Accounting Association annual meeting, held in San Francisco, CA August 2010.
24. El Ghouli, S. O. Guedhami, C. Kwok & **D. Mishra**, Does Corporate Social Responsibility Affect the Cost of Capital? Academy of International Business, held in Rio de Janeiro, Brazil June/July 2010.
25. Boubakri, N., O. Guedhami, **D. Mishra\*** & W. Saffar, Political Connections and Cost of Equity Capital. Western Economic Association International, Held in Portland, OR June/July 2010.
26. Aggarwal, R., **D. Mishra** & C. Wilson. Are Prophets Myopic? Evidence from Analyst Recommendations and Implied Cost of Equity, Western Economic Association International, held in Portland, OR June/July 2010.
27. **Mishra, D.** & K. Salavei, Earnings Restatements, Litigation Risk, and Implied Cost of Equity, Eastern Finance Association annual meeting, held in Miami Beach, FL April 2010.
28. Aggarwal, R., **D. Mishra** & C. Wilson. Are Prophets Myopic? Evidence from Analyst Recommendations and Implied Cost of Equity, Eastern Finance Association annual meeting, held in Miami Beach, FL April 2010.
29. Boubakri, N., O. Guedhami, **D. Mishra\*** & W. Saffar, Political Connections and Cost of Equity Capital. Financial Management Association annual meeting, held in Reno, NV October 2009.
30. Boubakri, N., O. Guedhami, **D. Mishra\*** & W. Saffar, Political Connections and Cost of Equity Capital. American Accounting Association, held in New York, NY August 2009.
31. **Mishra\***, **D.** & K. Shrestha, The Impacts of Intrinsic Information Asymmetry, Extrinsic Information Asymmetry and Managerial Entrenchment on Cost of Equity Capital, American Accounting Association, held in New York, NY August 2009.
32. Boubakri, N., O. Guedhami, **D. Mishra\*** & W. Saffar, Political Connections and Cost of Equity Capital. Academy of International Business, held in San Diego, CA June/July 2009.
33. Boubakri, N., O. Guedhami, **D. Mishra** & W. Saffar, Political Connections and Cost of Equity Capital. Financial Management Association-European Meeting, held in Turin, Italy June 2009.

34. Boubakri, N., O. Guedhami & **D. Mishra\***, Family Control and the Implied Cost of Equity: Evidence Before and After the Asian Financial Crisis, Eastern Finance Association annual meeting, held in Washington, DC, April 2009.
35. Boubakri, N., O. Guedhami, **D. Mishra** & W. Saffar, Political Connections and Cost of Equity Capital. EFM-Symposium, held at Cambridge University, UK April 2009.
36. Attig, N., O. Guedhami & **D. Mishra\***, Multiple Large Shareholders, Control Contests, and Implied Cost of Equity, 6th PARIS FINANCE INTERNATIONAL MEETING, held in Paris, France, December 2008.
37. Boubakri, N., O. Guedhami & **D. Mishra\***, *Family Control and the Implied Cost of Equity: Evidence Before and After the Asian Financial Crisis*, Financial Management Association International, held in Grapevine, Texas, October 2008.
38. Boubakri, N., O. Guedhami & **D. Mishra\***, Family Control, Asian Financial Crisis, and Cost of Equity Capital: Evidence from East Asia, *HKUST Summer Symposium on Family Business Research*, held in Hong Kong, June 2008.
39. Komlenovic, S., A. Mamun & **D. Mishra**, Business Cycle and Aggregate Merger Activity. Financial Management Association International, held in Grapevine, Texas, October 2008.
40. **Mishra, D.** & G. Tannous, 2009. Securities Laws in the Host Countries and the Capital Structure of US Multinationals, Northern Finance Association, held in Kananaskis, Alberta, September 2008.
41. Attig, N., O. Guedhami & **D. Mishra\***, Multiple Large Shareholders, Control Contests, and Implied Cost of Equity, Northern Finance Association, held in Kananaskis, Alberta, September 2008.
42. Attig, N., O. Guedhami & **D. Mishra**, Multiple Large Shareholders, Control Contests, and Implied Cost of Equity, Academy of International Business, held in Milan, Italy, June/July 2008.
43. Attig, N., O. Guedhami & **D. Mishra**, Multiple Large Shareholders, Control Contests, and Implied Cost of Equity, European Financial Management Association, held in Athens, Greece, June 2008.
44. Attig, N., O. Guedhami & **D. Mishra\***, Multiple Large Shareholders, Control Contests, and Ex-Ante Cost of Equity Capital, Eastern Finance Association, held in St. Pete Beach Florida, April 2008.
45. Guedhami, O. & **D. Mishra\***, Excess Control, Corporate Governance and Implied Cost of Equity: International Evidence, Financial Management Association International annual meeting, held in Orlando, Florida, October 2007.
46. Guedhami, O. & **D. Mishra**, Excess Control, Corporate Governance and Implied Cost of Equity: International Evidence, European Financial Management Association Meeting, held in Vienna, Austria, June 2007.



47. Guedhami, O. & **D. Mishra\***, Excess control, Corporate Governance, and Implied Cost of Equity: International Evidence, Academy of International Business, held in Indianapolis, Indiana, June 2007. (Nominated for Temple/AIB Best Paper Award)
48. Guedhami, O. & **D. Mishra\***, Excess Control, Corporate Governance and Implied Cost of Equity: International Evidence, Eastern Finance Association, held in New Orleans, Louisiana, April 2007. (*Recipient of Outstanding International Paper Award*)
49. **Mishra, D.\*** & A. Faseruk, An Examination of U.S. Dollar Risk Management by Canadian Non-Financial Firms, Financial Management Association International, held in Salt Lake City, Utah, October 2006.
50. **Mishra, D.\*** & A. Faseruk, An Examination of U.S. Dollar Risk Management by Canadian Non-Financial Firms, Eastern Finance Association, held in Philadelphia, Pennsylvania, April 2006.
51. **Mishra, D.**, Segmented Market Diversification and Cost of Debt Financing, Northern Finance Association, held in Vancouver, BC, September 2005.
52. **Mishra, D.**, Segmented Market Diversification and Cost of Debt Financing, Eastern Finance Association annual meeting, held in Norfolk, Virginia, April 2005.
53. **Mishra, D.**, Segmented Market Diversification and Cost of Debt Financing, Financial Management Association annual meeting, held in New Orleans, Louisiana, October 2004.
54. **Mishra, D.**, Segmented Market Diversification and Cost of Debt Financing, PBFEA, held in Bangkok, Thailand, August 2004.
55. **Mishra, D.\*** & T. O'Brien, Risk and Ex Ante Cost of Equity Estimates of Emerging Market Firms, Eastern Finance Association annual meeting, held in Mystic, Connecticut, April 2004.
56. **Mishra, D.**, Investability and Foreign Exchange Exposure of Emerging Market Firms, Eastern Finance Association annual meeting, held in Mystic, Connecticut, April 2004.
57. **Mishra, D.**, Investability and Foreign Exchange Exposure of Emerging Market Firms, Australian Finance and Banking Conference, held in Sydney, Australia, December 2003.
58. **Mishra, D.\*** & T. O'Brien, Risk and Ex Ante Cost of Equity Estimates of Emerging Market Firms, Financial Management Association annual meeting, held in Denver, Colorado, October 2003.
59. **Mishra, D.**, Implied (ex-ante) Cost of Equity and its Determinants: A Case of Emerging Market Stocks, Eastern Finance Association annual meeting, held in Lake Buena Vista, Florida, April 2003.
60. **Mishra, D.**, Investability and Foreign Exchange Exposure of Emerging Market Firms, Northern Finance Association, held in Quebec City, Canada, September 2003.

61. **Mishra, D.\*** & T. O'Brien, Risk and Ex Ante Cost of Equity Estimates of Emerging Market Firms, Administrative Sciences Association of Canada Conference, held in Halifax, Canada, June 2003.
62. Dolde, W. & **D. Mishra\***, Firm Complexity and FX Derivatives Use, Financial Management Association annual meeting, held in San Antonio, Texas, October 2002.
63. **Mishra, D.**, Implied (Ex-Ante) Cost of Equity and its Determinants: A Case of Emerging Market Stocks, Financial Management Association annual meeting, held in San Antonio, Texas, October 2002.
64. Harris, R., F. Marston, **D. Mishra\*** & T. O'Brien, Ex-ante Cost of Equity: A Comparison with Global and Local CAPM, Financial Management Association European Meeting, held in Copenhagen, Denmark, June 2002.
65. Dolde, W. & **D. Mishra\***, Firm Complexity and FX Derivatives Use, Eastern Finance Association annual meeting, held in Baltimore, Maryland, April 2002.
66. Dolde, W., C. Giaccotto, **D. Mishra\*** & T. O'Brien, Foreign Sales and Cost of Equity Estimates of Local CAPM and Global CAPM, Eastern Finance Association annual meeting, held in Baltimore, Maryland, April 2002.
67. Harris, R., F. Marston, **D. Mishra\*** & T. O'Brien, Ex-ante Cost of Equity: A Comparison with Global and Local CAPM, Eastern Finance Association annual meeting, held in Baltimore, Maryland, April 2002.
68. Dolde, W. & **D. Mishra\***, Firm Complexity and FX Derivatives Use, Northern Finance association, held in Banff, Canada, September 2002.
69. Dolde, W., C. Giaccotto, **D. Mishra\*** & T. O'Brien, Foreign Sales and Cost of Equity Estimates of Local CAPM and Global CAPM, Financial Management Association annual meeting, held in Toronto, Canada, October 2001.

#### **RESEARCH GRANTS, AWARDS & HONORS:**

##### **Best Paper Awards:**

Recipient of the "Research in International Business and Finance Prize" (jointly with N. Boubakri and J-C. Cosset) at the Academy of International Business – UK & Ireland Chapter Annual Conference 2012.

Winner of **2011 Moskowitz Prize for Socially Responsible Investing** (Jointly with S. El Ghouli, O. Guedhami, and C. Kwok), the Center for Corporate Responsibility at the Haas School of Business, University of California-Berkeley.

<http://www2.haas.berkeley.edu/News/Newsroom/2010-2011/111010moskowitzprize.aspx>

Nominated (and Finalist) for Temple/AIB Best Paper award (jointly with O. Guedhami) by International Accounting and Finance Division at the 2007 Academy of International Business conference at Indianapolis, USA, June 2007.

Outstanding International Paper Award (jointly with O. Guedhami) at Eastern Finance Association annual meeting, April 2007.

**Tri-Council Grants:**

*Governance Transfer and Corporate Risk Taking: Evidence from U.S. and International Mergers* \$68,261, Social Sciences Humanities Research Council (SSHRC), Received April 2011 (expected to complete in March 2015), with N. Boubakri and J.-C. Cosset. **Principal Investigator**

*The Political Economy of Transparency, Corporate Governance, and Cost of Capital: International Evidence*, \$92,000, Social Sciences Humanities Research Council (SSHRC), April 2008-March 2011 with N. Boubakri, J.-C. Cosset, O. Guedhami. **(Co-investigator 2008-09, Managed Grant funds 2009-2011).**

**Fellowships/Scholarships/Memberships/Medals:**

Member, Beta Gamma Sigma

Graduate Fellowship Award, University of Connecticut

Fulbright-Hays Scholarship (USIA)

International Graduate Fellowship Award, Indiana University - Bloomington

Merit Scholarship, Tribhuvan University

South Asian Youth Invitation Program, Japanese Ministry of Foreign Affairs

Nepal Bank Gold Medal (Gunjman), for the best academic performance (*Ranked #1*) in the Faculty of Management's MBA Program, Tribhuvan University

Mahendra Vidya Vhushan (Kha) Gold Medal, for the best academic performance (*Ranked #1*) in the Faculty of Management's MBA Program, Tribhuvan University

Mahendra Vidya Vhushan (GA) Gold Medal, for the best academic performance (*Ranked #1*) in the Faculty of Management's BBA program, Tribhuvan University

Nepal Bank Gold Medal (Chatrapati), for the best academic performance (*Ranked #1*) in the Faculty of Management's BBA program, Tribhuvan University

**TEACHING:**

**i. Instructional Activity (University of Saskatchewan 2005 - present)**

International Business Finance (Undergraduate Advanced)  
Intermediate Corporate Finance (Undergraduate Third Year)  
International Finance (MBA)  
Introductory Corporate Finance (Undergraduate Second Year)  
International Business Environment (MBA)

**ii. Instructional Activity (Other Universities)**

Memorial University of Newfoundland, 2001-2005

Financial Management I  
Options & Futures (B.Com)  
Options, Futures & Forwards (MBA)  
Financial Management II  
Managerial Finance (MBA)

University of Connecticut

Financial Management  
Global Financial Management

Tribhuvan University

Marketing Management (MBA)  
Marketing Research (MBA)  
Managerial Accounting (MBA)

Kailali Multiple Campus

Accounting (BBA)  
Management Accounting (BBA)

**EDUCATION:**

University of Connecticut (School of Business)	Finance	Ph.D.
Indiana University-Bloomington (Kelly School of Business)	Finance	MBA
Tribhuvan University (Nepal) (Central Department of Management)	Marketing	MBA
Tribhuvan University (Nepal) (Nepal Commerce Campus)	Accounting	BBA

**ACADEMIC EXPERIENCE:**

*University of Saskatchewan:*

*Edwards Research Scholar  
Edwards School of Business 2014=>*

*Professor of Finance  
Edwards School of Business 2012=>*

*Department Head, Finance & Management Science  
Edwards School of Business 2013 - 2018*

*Centre for Strategic Financial Management Scholar  
Edwards School of Business 2009-2014*

*Associate Professor of Finance  
Edwards School of Business 2005-2012*

*Other Universities:*

*Assistant Professor of Finance, Faculty of Business Administration, Memorial University of Newfoundland*

*Teaching & Research Assistant, School of Business, University of Connecticut*

*Lecturer & Assistant Lecturer, Central Department of Management, Tribhuvan University (Nepal)*

*Instructor, Kailali Multiple Campus (Nepal)*